



PRITI INTERNATIONAL LIMITED

PLOT NO.F-43, BASNI IST PHASE, JODHPUR, RAJASTHAN- 342005 INDIA

CIN: L36994RJ2017PLC058454

PHONE: +91 291 2435699

E-MAIL: g.d.lohiya@gmail.com

WEBSITE: www.pritiinternationaltd.com

14th November, 2019

To,
Sr. Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai, Maharashtra - 400 051

Sub.: Submission of Unaudited standalone financial results for the half year ended September 30, 2019 along with Limited Review Report under regulation 33.

Dear Sirs,

This is in continuation of our letter dated 4th November, 2019 regarding intimation of holding of the meeting of the board of directors on Thursday, November 14, 2019 at 2:00 P.M. for consideration and approval of the unaudited financial results of the company for the half year ended on September 30, 2019.

Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the unaudited financial results along with limited review report thereon by statutory auditors for the half year ended on 30th September, 2019, which were also approved by the audit committee and board of directors at their meeting held on November 14, 2019.

Since the limited review report is self-explanatory and has no modification/qualification, it needs no comments.

We are also in process to filing the aforesaid unaudited financial results within the stipulated time of 24 hours from submission of results, to NEAPS under full results and same shall also be hosted on the website of the company i.e. www.pritiinternationaltd.com.

Kindly take this on your record.

Thanking you,
For and on behalf of
PRITI INTERNATIONAL LIMITED

CS. Monika Gandhi
Compliance Officer





J K DAGA & ASSOCIATES

(Chartered Accountants)

Head Office : Janki Kunj, Raghunathpura, Inside Siwanchi Gate, Jodhpur(Rajasthan)
Branch Office: A-1, 1st Floor, "Utkarsh Plaza", Shanishar Ji Ka Than, Ummed Hospital
Road, Jodhpur (Rajasthan)

Contact: J K DAGA: 091664-63329

R K DAGA: 094142-94856

Limited Review Report

Review Report to
The Board of Directors
Priti International Limited

1. We have reviewed the accompanying statement of unaudited financial results of Priti International Limited ('the Company') for the half-year ended September 30, 2019 attached herewith. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J.K. DAGA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 010314C**



Signature of Rajesh Kumar Daga

**Place: JODHPUR
Date: 14/11/2019
UDIN:19401479AAAADB7827**

**RAJESH KUMAR DAGA
Membership No: 401479
(PARTNER)**



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PRITI INTERNATIONAL LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED ON SEPTEMBER 30, 2019

Rs.InLacs

Particulars	Half Year Ended			Year Ended
	30-Sep-19	31-Mar-19	30-Sep-18	31-Mar-19
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	980.43	1499.46	921.02	2420.48
II Other income	127.86	91.42	46.35	137.77
III Total Revenue (I+II)	1108.29	1590.88	967.37	2558.25
IV Expenses				
a) Cost of materials consumed	807.05	1209.40	672.60	1882.00
b) Purchases of Stock-in-Trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-46.03	-30.92	12.78	-18.14
d) Employee benefits expense	39.18	28.65	27.71	56.36
e) Finance costs	0.94	4.56	-	4.56
f) Depreciation and amortization expense	10.84	9.93	9.67	19.60
g) Other expenses	186.27	203.06	144.47	347.53
Total expenses	998.25	1424.68	867.23	2291.91
VI. Profit before exceptional, extraordinary and prior period items and tax (III-IV)	110.04	166.21	100.13	266.34
VII. Exceptional items, Extraordinary and Prior Period Item	-	-	-	-
VIII. Profit before tax (VI-VII)	110.04	166.21	100.13	266.34
IX. Tax expense:				
a) Current tax	28.23	49.28	26.73	76.01
b) Deferred tax	-0.99	-0.77	-0.94	-1.71
X. Profit/(loss) for the period from continuing operations (VIII-IX)	82.80	117.70	74.35	192.05
XI. Profit/(loss) from discontinuing operations	-	-	-	-
XII. Tax expense of discontinuing operations	-	-	-	-
XIII. Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
XIV. Profit/(loss) for the period	82.80	117.70	74.35	192.05
xv. Earnings per equity share:				
Basic	3.19	4.64	3.26	7.90
Diluted				

FOR PRITI INTERNATIONAL LIMITED

PLACE: JODHPUR
DATE: 14/11/2019




PRITI LOHIYA
MANAGING DIRECTOR
DIN: 07789249

P PRITI INTERNATIONAL LIMITED

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Notes:

1. The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th Nov 2019.
2. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2019, which was also taken on record by the Audit Committee and Board at their meeting held on Thursday, 14 November, 2019. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
3. Earning per Share: Earning per share have been calculated on the weighted average of the share capital outstanding during the year.
4. IND AS is not currently applicable to the Company.
5. The figures have been regrouped/rearranged wherever necessary.
6. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirements is not applicable to the Company.

PLACE: JODHPUR
DATE: 14/11/2019



FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA
MANAGING DIRECTOR
DIN: 07789249



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PRITI INTERNATIONAL LIMITED UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 30/09/2019

Particulars	Rs.InLacs	
	30-Sep-19 (Unaudited)	31-Mar-19 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share capital		
b) Reserves and surplus	259.43	259.43
c) Money received against share warrants	1084.67	1001.87
		-
2. Share application money pending allotment	1344.10	1261.30
3. Non-current liabilities		
a) Long-term borrowings		
b) Deferred tax liabilities (Net)	-	-
c) Other Long term liabilities	-	-
d) Long-term provisions	-	-
	-	-
4. Current liabilities	0.00	0.00
a) Short-term borrowings		
b) Trade payables	-	-
Total outstanding dues of micro and small enterprises		
Total outstanding dues of other than Micro and Small enterprises	25.88	51.65
c) Other current liabilities	97.43	208.35
d) Short-term provisions	82.79	66.36
	4.80	12.91
TOTAL	210.90	339.27
B. ASSETS	1555.00	1600.57
1. Non-current assets		
a) Fixed assets		
Tangible assets		
Capital work-in-progress	76.05	81.05
	104.65	101.80
b) Non-current investments	180.70	182.85
c) Deferred tax assets (net)	494.08	311.20
d) Long-term loans and advances	3.47	2.48
e) Other non-current assets	0.11	1.94
	-	-
2. Current assets	497.66	315.62
a) Current investments		
b) Inventories	-	-
c) Trade receivables	154.28	108.26
d) Cash and cash equivalents	299.54	540.74
e) Short-term loans and advances	16.06	128.17
f) Other current assets	-	-
	406.76	324.93
TOTAL	876.64	1102.10
	1555.00	1600.57

FOR PRITI INTERNATIONAL LIMITED



[Signature]
PRITI LOHIYA
MANAGING DIRECTOR

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PRITI INTERNATIONAL LIMITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30/09/2019

Particulars	Half Year Ended 30-Sep-19	Rs.InLacs Year Ended 31-Mar-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax		
Adjustments for:	110.04	266.34
Depreciation and Amortization		
Interest Received on Bank deposit	10.84	19.6
Non-Cash Income	(9.09)	(28.6)
Operating Profit before working capital changes	-	(0.02)
Movements in Working Capital	111.79	257.32
(Increase)/Decrease in Receivables		
(Increase)/Decrease in Advance against Goods	241.20	(135.59)
(Increase)/Decrease in Loans and advances	(76.03)	(55.17)
(Increase)/ Decrease in GST	1.83	-
(Increase)/Decrease in Drawback	2.48	(47.14)
(Increase)/Decrease in Vat Receivable	5.34	4.81
(Increase)/Decrease in Service Tax receivable	-	8.56
(Increase)/ Decrease in Stock	-	-
(Increase)/ Decrease in Accrued Interest	(46.03)	(18.14)
Increase/ (Decrease) in Advance From Buyers	(5.94)	(2.58)
Increase/ (Decrease) in Duties & Taxes	16.43	(7.22)
Increase/ (Decrease) in provisions	(0.91)	-
Increase/ (Decrease) in Creditors	0.30	0.05
Cash Generated From Operations	(136.68)	(35.13)
Less: Tax paid	113.78	(30.23)
Net Cash Generated From Operating Activities	(43.40)	(81.79)
B. CASH FLOW FROM INVESTING ACTIVITIES	70.38	(112.02)
Purchase of Fixed Assets		
Investment in Fixed Deposit	(8.69)	(126.10)
Cash and Bank received in takeover of Priti International	(188.13)	(295.61)
Investment in Security Deposits	-	-
Interest Received on Bank deposit	5.24	(5.51)
Net Cash Generated From Investing Activities	9.09	26.02
C. CASH FLOW FROM FINANCING ACTIVITIES	(182.49)	(401.2)
Proceeds from Capital		
Proceeds from Securities Premium	-	70.08
Share Issue Expenses	-	598.84
Net Cash Generated From Financing Activities	-	(34.26)
Net Increase in Cash and Cash Equivalents	-	634.66
Add: Cash and Cash Equivalents in the beginning of the year	(112.11)	121.44
Cash and Cash Equivalents at the end of the year	128.17	6.73
Components of Cash and Cash equivalent	16.06	128.17
Cash in Hand		
Balances with Banks	4.25	11.92
	11.81	116.25

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PRITI INTERNATIONAL LIMITED SEGMENT REPORTING FOR HALF YEAR AND YEAR ENDED ON 31 MARCH 2019

S. No.	Particulars	Half Year Ended			Rs. In Lacs
		30-Sep-19	31-Mar-19	30-Sep-18	Year Ended 31-Mar-19
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Wooden and Iron Handicraft	923.12	1470.17	855.12	2325.29
	b) Textile Handicraft	57.31	29.28	65.90	95.18
	Revenue From Operations	980.43	1499.45	921.02	2420.47
2	Segment Results				
	a) Wooden and Iron Handicraft	288.73	426.06	225.07	651.13
	b) Textile Handicraft	29.98	-17.55	29.37	11.82
	Total Segment Profit before Interest and Tax	318.71	408.51	254.44	662.95
	(i) Finance Cost	0.95	4.56	0.00	4.56
	(ii) Interest Income	9.09	27.21	1.39	28.60
	(iii) un-allocated (Expense)/ Income (net)	-216.81	-264.96	-155.69	-420.65
	Profit Before Tax	110.04	166.20	100.14	266.34
3	Segment Assets				
	a) Wooden and Iron Handicraft	487.33	456.11	285.46	456.11
	b) Textile Handicraft	23.04	15.56	18.75	15.56
	c) Unallocated	1044.63	1128.90	1380.93	1128.90
	Total Segment Assets	1555.00	1600.57	1685.14	1600.57
3	Segment Liabilities				
	a) Wooden and Iron Handicraft	90.75	192.88	250.31	192.88
	b) Textile Handicraft	6.46	14.56	58.13	14.56
	c) Unallocated	113.69	131.83	234.79	131.83
	Total Segment Liabilities	210.90	339.27	543.23	339.27

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(Signature)
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