



PRITI INTERNATIONAL LIMITED

PLOT NO.F-43, BASNI IST PHASE, JODHPUR, RAJASTHAN- 342005 INDIA

CIN: L36994RJ2017PLC058454

PHONE: +91 291 2435699

E-MAIL: g.d.lohiya@gmail.com

WEBSITE: www.pritiinternationaltd.com

October 21, 2019

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kundra Complex
Bandra (E), Mumbai, Maharashtra - 400 151
Symbol: PRITI

Dear Sir(s), Madam,

Sub.: Statement of Deviation or Variation under Regulation 32 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the period ended on 30.09.2019

We are enclosing herewith Statement of Deviation or Variation in Public Issue under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2019.

You are requested to kindly take the above information on your record and acknowledge the receipt of the same

Thanking you,

Yours Faithfully

For PRITI INTERNATIONAL LIMITED



Monika Gandhi
Compliance Officer



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STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Priti International Limited got listed at EMERGE SME platform of NSE on June 19th, 2018 and allotted 700,800 Equity Shares of Rs. 10 Each at a premium of Rs. 65 per share for intended use of Purchase of Plant & Machinery and related civil work, funding the working capital requirements of our Company and General Corporate Purposes.

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015 there is deviation in utilization of the issue proceed as mentioned in the Prospectus of the Company. The issue expenses calculated on Assumption Basis and after closing our accounts and after incurring all the obligations, we incurred less issue related expenses then stated in the Prospectus. Due to this effect, our issue proceeds changes as following table:

Statement of Utilisation of funds rose through IPO as on 30th September 2019

Particulars	Projected Funds Raising (as per offer document)	Actual Fund Raising
Gross Proceeds from the Issue	525.60	525.60
(Less) Issue related expenses	(80.05)	(50.00)
Net Proceeds of the Fresh Issue ("Net Proceeds")	445.55	475.60

Object wise details of utilization of funds are as under:

Particulars	Projected Utilization of Funds (as per offer document)	Actual Utilization of Funds till September 30 th , 2019
Gross Proceeds from the Issue	525.60	525.60
Purchase of Plant & Machinery and related civil work	(70.00)	(0.00)
Funding the working capital requirements	(285.00)	(185.05)
General Corporate Purposes	(90.55)	(90.55)
Issue related expenses	(80.05)	(50.00)
Net unutilized IPO Proceeds	0.00	200.00



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The company has used Rs. 325.60 Lakhs out of the fund raised through the Public issue till September 30, 2019 towards the objects stated in the offer document. The management of the company has decided to use the balance unutilized money amounting to Rs. 200 Lakhs in the best possible manner, in line with the objects as mentioned in the offer document of the Company.

The Net unutilized amount out of total IPO Proceeds i.e. Rs. 200 Lakhs has been kept in Fixed Deposit with the Bankers of the company, in the interest of stakeholders of the Company.

The Management of the Company declares and affirms that there is no Deviation in uses of proceeds from Object stated in the offer document of the company.

Yours Faithfully

For PRITI INTERNATIONAL LIMITED



Monika Gandhi
Compliance Officer