



PRITI

Priti International Limited

CIN : L36994RJ2017PLC058454

+291 2435699

g.d.lohiya@gmail.com

<https://pritihome.com>

Plot No. F-43, Basni, 1st Phase, Jodhpur,
Rajasthan - 342005 INDIA



November 12, 2022

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai, Maharashtra – 400 051

Script Code: PRITI

**Sub.: Outcome of Board Meeting of PRITI INTERNATIONAL LIMITED held on
November 12, 2022**

Dear Sir(s)/Madam(s),

This is in continuation of our letter dated November 05, 2022, regarding intimation of the meeting of the Board of Directors on Saturday, November 12, 2022, for consideration and approval of the Financial Results of the Company for the quarter and half year ended on September 30, 2022.

This is to inform you that the said meeting commenced at 3:00 P.M. and concluded at 5:00 P.M.

Pursuant to Regulation 33 of SEBI Listing Regulations, we are pleased to submit the Unaudited Financial Results along with limited review report by statutory auditors for the quarter and half year ended on September 30, 2022 (“Financial Results” or “Results”).

The Results were approved by the Audit Committee of the Company in its meeting held on November 12, 2022, and further approved by the Board of Directors of the Company.

We are also in process to filing the aforesaid unaudited financial results within the stipulated time of 24 hours from submission of results to NSE under full results and same shall also be hosted on the website of the company i.e. www.pritihome.com

Kindly take this on your record.

Thanking you,

For and on behalf of

PRITI INTERNATIONAL LIMITED



RASHI SHRIMAL
Company Secretary and Compliance Officer
M. No. A60070



Priti International Limited

PRITI INTERNATIONAL LIMITED

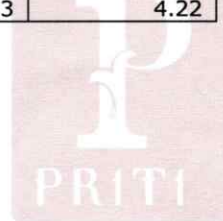
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year ended		Year Ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	1268.89	1289.62	1386.48	2558.51	2553.15	5725.43
II Other income	25.55	37.82	135.50	63.37	189.01	282.47
III Total Revenue (I+II)	1294.44	1327.44	1521.98	2621.88	2742.16	6007.90
IV Expenses						
a) Cost of materials consumed	936.93	669.57	886.82	1606.50	1711.68	4077.54
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(129.94)	48.70	209.56	(81.24)	140.06	(135.49)
d) Employee benefits expense	42.46	42.02	43.68	84.48	78.76	165.11
e) Finance costs	0.00	0.82	0.00	0.82	0.37	3.73
f) Depreciation and amortization expense	10.32	10.05	3.04	20.37	8.04	26.57
g) Other expenses	279.86	338.02	236.07	617.88	504.92	1265.31
V. Total expenses	1139.63	1109.18	1379.17	2248.81	2443.83	5402.77
VI. Profit before tax (III-V)	154.81	218.26	142.81	373.07	298.33	605.13
VII. Exceptional items	-	-	-	-	-	-
VIII. Profit before tax (after exceptional items)	154.81	218.26	142.81	373.07	298.33	605.13
IX. Tax expense:						
a) Current tax	41.58	59.16	32.22	100.74	74.60	159.76
b) Deferred tax	1.40	1.41	1.29	2.81	2.20	7.87
X. Profit/(loss) for the period	111.83	157.69	109.30	269.52	221.53	437.50
XI. Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
XII. Total other Comprehensive Income for the period	-	-	-	-	-	-
XIII. Total Comprehensive Income for the period (X+XII)	111.83	157.69	109.30	269.52	221.53	437.50
XIV. Paid-up equity share capital (Face value of Rs.10)	1037.73	1037.73	259.43	1037.73	259.43	1037.73
XV. Other Equity						1164.77
XVI. Earnings per equity share						
a) Basic (Adjusted) (INR)	1.08	1.52	1.05	2.60	2.13	4.22
b) Diluted (INR)	1.08	1.52	1.05	2.60	2.13	4.22


PLACE: JODHPUR
DATE: 12/11/2022

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA
MANAGING DIRECTOR
DIN: 07789249




Priti International Limited

PRITI INTERNATIONAL LIMITED STATEMENT OF ASSETS & LIABILITIES AS ON SEPTEMBER 30, 2022

Rs. In Lakhs

Particulars	30/09/2022	31/03/2022
	(Unaudited)	(Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	489.09	498.39
b) Capital work in progress	53.57	16.64
c) Financial assets		
i) Investments	26.55	26.55
ii) Other Financial assets	5.83	0.51
d) Deferred Tax Asset(Net)	-	-
TOTAL NON-CURRENT ASSETS	575.04	542.09
2. Current Assets		
a) Inventories	736.58	655.35
b) Financial assets		
i) Trade Receivables	658.85	483.22
ii) Cash and cash equivalents	359.54	170.95
iii) Other Financial assets	1493.67	700.30
c) Current Tax Assets (Net)	17.97	20.32
d) Other current assets	188.32	280.91
TOTAL CURRENT ASSETS	3454.93	2311.05
TOTAL ASSETS	4029.97	2853.14
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	1037.73	1037.73
b) Other Equity	2385.90	1164.77
TOTAL EQUITY	3423.63	2202.50
Liabilities		
1. Non-Current Liabilities		
a) Deferred tax liabilities(Net)	7.07	4.26
TOTAL NON-CURRENT LIABILITIES	7.07	4.26
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	172.83	-
ii) Trade payable		
Total outstanding due to micro and small enterprises	42.17	37.48
Total outstanding due to creditors other than micro and small enterprises	164.01	208.26
b) Other current liabilities	211.42	391.76
c) Provisions	8.84	8.88
d) Current Tax Liabilities (Net)	-	-
TOTAL CURRENT LIABILITIES	599.27	646.38
TOTAL EQUITY AND LIABILITIES	4029.97	2853.14

PLACE: JODHPUR
DATE: 12/11/2022

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA
MANAGING DIRECTOR
DIN: 07789249




PRITI INTERNATIONAL LIMITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	Rs.In Lakhs	
	Half Year Ended 30/09/2022	Half Year Ended 30/09/2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	373.07	298.33
Adjustments for:		
Depreciation and Amortization	20.37	8.04
Finance cost incurred	0.82	
Interest Received on Bank deposit	(19.43)	(27.31)
Operating Profit before working capital changes	374.83	279.06
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	(175.62)	(920.72)
(Increase)/Decrease in Other current assets	94.19	93.68
(Increase)/ Decrease in Inventory	(81.24)	140.06
(Increase)/ Decrease in other financial assets	(10.78)	(47.69)
Increase/ (Decrease) in Other current liability	(180.34)	1449.28
Increase/ (Decrease) in Duties & Taxes		
Increase/ (Decrease) in provisions	(0.04)	54.85
Increase/ (Decrease) in Trade payables	(39.55)	73.81
Increase/ (Decrease) in Current tax assets		
Cash Generated From Operations	(18.55)	1122.33
Less: Tax paid (net)	(100)	(80)
Net Cash Generated From Operating Activities	(118.55)	1042.33
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment	(48.00)	(105.51)
Investment in Fixed Deposit	(782.57)	(713.13)
Other Investment / Security Deposits	(5.32)	
Interest Received on Bank deposit	19.43	27.31
Net Cash Generated From Investing Activities	(816.46)	(791.33)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	(0.82)	
Warrant issue expenses	(3.16)	-
Money received against warrant	954.76	
Short Term Borrowing	172.82	(145.67)
Net Cash Generated From Financing Activities	1123.60	(145.67)
Net Increase in Cash and Cash Equivalents	188.59	105.32
Add: Cash and Cash Equivalents in the beginning of the half year	170.95	52.89
Cash and Cash Equivalents at the end of the half year	359.54	158.21
Components of Cash and Cash equivalent		
Cash in Hand	40.64	11.19
Balances with Banks	318.90	147.02

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA
MANAGING DIRECTOR
DIN: 07789249

PLACE: JODHPUR
DATE: 12/11/2022



Priti International Limited

PRITI INTERNATIONAL LIMITED SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022

Rs.In Lakhs

S. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Wooden and Iron Handicraft	1268.86	1253.05	1353.58	2521.91	2506.83	5619.65
	b) Textile Handicraft	0.03	36.57	32.90	36.60	46.32	105.78
	Revenue From Operations	1268.89	1289.62	1386.48	2558.51	2553.15	5725.43
2	Segment Results						
	a) Wooden and Iron Handicraft	354.27	163.75	944.23	518.02	1013.08	1890.79
	b) Textile Handicraft	(32.41)	1.32	(25.03)	(31.09)	-37.02	(43.37)
	Total Segment Profit before Interest and Tax	321.86	165.07	919.20	486.93	976.06	1847.42
	(i) Finance Cost	0.00	(0.82)	(0.40)	(0.82)	(0.77)	(3.73)
	(ii) Interest Income	7.02	12.44	18.03	19.46	27.31	63.53
	(iii) un-allocated (Expense)/ Income (net)	(174.07)	41.57	(794.02)	(132.50)	(704.27)	(1302.09)
	Profit Before Tax	154.81	218.26	142.81	373.07	298.33	605.13
3	Segment Assets						
	a) Wooden and Iron Handicraft	859.72	392.74	646.23	859.72	646.23	935.03
	b) Textile Handicraft	68.54	42.44	7.79	68.54	7.79	47.97
	c) Unallocated	3101.71	3030.69	3219.14	3101.71	3219.14	1870.14
	Total Segment Assets	4029.97	3465.87	3873.16	4029.97	3873.16	2853.14
3	Segment Liabilities						
	a) Wooden and Iron Handicraft	27.81	51.99	149.75	27.81	149.75	141.27
	b) Textile Handicraft	6.17	2.74	12.85	6.17	12.85	8.41
	c) Unallocated	572.36	1054.12	1711.11	572.36	1711.11	500.96
	Total Segment Liabilities	606.34	1108.85	1873.71	606.34	1873.71	650.64

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA
MANAGING DIRECTOR
DIN: 07789249

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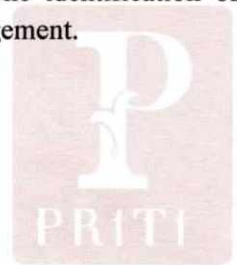
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Plot No. F-43, Basni, 1st Phase, Jodhpur,
Rajasthan - 342005 INDIA



Notes:

1. The above Audited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under.
2. The above Standalone Financial Results for the quarter ended September 30, 2022 and Year to date from April 01, 2022 to September 30, 2022 were reviewed by the Audit Committee in its meeting held on November 12, 2022 and recommended to the Board which was thereafter approved by the Board of Directors of the Company at its meeting held on November 12, 2022.
3. The statutory auditors of the company have carried out limited review of financial results for the quarter ended September 30, 2022 and Year to date from April 01, 2022 to September 30, 2022.
4. The figures of the second quarter are the balancing figures between unaudited figures for the half year and unaudited figures published for first quarter of the financial year
5. The Company has, on, September 29, 2022, incorporated a new subsidiary, viz. **PRITI INNOVATIONS PRIVATE LIMITED ("PIPL")**. There were no transactions withby or with PIPL, during the period under review. Further, the Board of Directors of the Company, today, on November 12, 2022, in its meeting approved the Divestment of entire Equity stake held in PIPL. Accordingly, it has prepared only standalone results and consolidation requirements is not applicable to the Company.
6. Earnings per Share: Earnings per share have been calculated on the weighted average of the share capital outstanding during the year. The Company has issued and allotted 77,82,996 Equity shares in the ratio of 3:1 as bonus to all the existing shareholders on October 22, 2021, so earning per share for previous year is adjusted/ re-stated accordingly as per IND AS 33.
7. The Equity Shares of the Company was previously listed on Emerge Platform of National Stock Exchange of India Limited ("NSE") and were subsequently migrated on the main Board of NSE with effect from March 02, 2022. Accordingly, requirements to publish the financial results on quarterly basis in compliance with Ind AS became applicable on the Company.
8. The Company has reported segment information as per Ind AS 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management.





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Priti International Limited

9. During the Quarter under review, the Board in its meeting held on June 22, 2022, approved the issuance and allotment of convertible warrants at the issue price of INR 98/- per warrant. The same was approved by the Members of the Company, after the closure of quarter, on July 20, 2022. Warrant allotted to total 85 holder dated August 03, 2022 and 25% of subscription amount is received in the separate warrant bank account between July 25, 2022 to August 02, 2022. Authorised share capital has been increased to 15 crores with effect from July 20, 2022.
10. For the period ended September 30, 2022, the Company has also provided disclosure of Diluted Shareholding as there are 29,76,000 Outstanding Convertible Warrants of the Company, each convertible into one Equity Share of the Company.
11. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA
MANAGING DIRECTOR
DIN: 07789249

PLACE: JODHPUR
DATE: 12/11/2022



21/11/2022



J K DAGA & ASSOCIATES

(Chartered Accountants)

Head Office : Janki Kunj, Raghunathpura, Inside Siwanchi Gate, Jodhpur(Rajasthan)
Branch Office: A-1, 1st Floor, "Utkarsh Plaza", Shanischar Ji Ka Than, Ummed Hospital
Road, Jodhpur (Rajasthan)

Contact: J K DAGA: 091664-63329

R K DAGA: 094142-94856

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the Quarterly and Year to Date ended September 30, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended
To The Board of Directors
Priti International Limited

1. We have reviewed the accompanying statement of unaudited financial results of Priti International Limited ('the Company') for the quarter ended September 30, 2022 and Year to date from April 01, 2022 to September 30, 2022 (the "Statement") being submitted by company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with applicable Indian accounting standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.K. DAGA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 010314C



Place: JODHPUR
Date: 12/11/2022
UDIN: 22401479BCXGWF5733

RAJESH KUMAR DAGA
Membership No: 401479
(PARTNER)