



INDEPENDENT PRACTITIONERS' CERTIFICATE

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of (Quantity & Type of Securities) on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We **S B L AND CO LLP**, Chartered Accountants, having Firm Registration Number 010699C/C400032 having the Registered office at E-75, Kalpataru Shopping Center, Miraj Bioscope Cinema Road, Shastri Nagar, Jodhpur, Rajasthan-342003, hereby certify that the minimum issue price for the proposed preferential issue of Priti International Limited, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs. 97.71 (Rupees Ninety-Seven and Paise Seventy-one only)**.

The relevant date for the purpose of said minimum issue price was 20th June 2022.

This pricing certificate was originally issued by us on June 22, 2022. However, based on the requirements raised by the National Stock Exchange of India Limited ("NSE") vide letter no. NSE/LIST/31622 dated 1st July 2022, we are issuing this certificate.

By this certificate we have added new clause 5 providing for name of designated



stock exchange on which equity shares of the Company had highest trading volume during the preceding 90 trading days prior to the relevant date.

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.
3. The workings for arriving at such minimum issue price have been attached herewith in **Annexure A**.
4. This is to confirm that based on the information produced before us, all the Pre-preferential Shareholding of Allottees are in dematerlised form only.
5. Further, in order to arrive at minimum issue price, NSE was the stock exchange on which the highest trading volume in respect of the equity shares of the Company has been recorded during the preceding 90 trading days prior to the relevant date, since the equity Shares of the Company are listed only on NSE.

For S B L AND CO LLP

Chartered Accountants

Firm Registration Number: 010699C/C400032

CA. Lucky Nanwani

FCA., B. Com. (Hons.), LL.B.

Partner

Membership Number: 429997

Date: 05th July 2022

Place: Jodhpur

UDIN: 22429997AMHBEH6082



Registered Office:

E-75, Kalpataru Shopping Center
Miraj Bioscope Cinema Road
Shastri Nagar, Jodhpur
(Rajasthan) 342003

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LLPIN : AAM-6252

FRN : 010699 C / C400032

GSTIN : 08AANFM2176J1ZV

UDYAM : RJ-22-0014502



Annexure A

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018 as amended

Date of EGM

20th July, 2022

Relevant Date (30 days prior to EGM)

20th June, 2022

A] Average of 90 trading days volume weighted average price (VWAP) of the equity shares of PRITI INTERNATIONAL LIMITED quoted on the NSE Limited during the last 90 trading days preceding the relevant date (considering relevant date as 20-06-2022)

Day Count	Date	Total Traded Quantity	Turnover
1.	01-Feb-22	99200	78,00,800.00
2.	02-Feb-22	51200	40,98,880.00
3.	03-Feb-22	19200	15,19,040.00
4.	04-Feb-22	9600	7,45,440.00
5.	07-Feb-22	12800	9,55,360.00
6.	08-Feb-22	19200	14,04,160.00
7.	09-Feb-22	16000	11,35,360.00
8.	10-Feb-22	9600	7,12,000.00
9.	14-Feb-22	3200	2,25,760.00
10.	16-Feb-22	6400	4,48,000.00
11.	17-Feb-22	9600	6,75,200.00
12.	18-Feb-22	32000	22,43,200.00
13.	21-Feb-22	12800	9,08,800.00
14.	22-Feb-22	22400	15,40,000.00
15.	24-Feb-22	3200	2,09,920.00
16.	25-Feb-22	6400	4,20,800.00
17.	02-Mar-22	100	6,905.00
18.	03-Mar-22	3200	2,32,000.00
19.	04-Mar-22	22481	17,09,614.10
20.	07-Mar-22	20193	14,96,674.15
21.	08-Mar-22	25311	19,00,303.30
22.	09-Mar-22	5279	3,90,882.20
23.	10-Mar-22	23106	18,04,920.60
24.	11-Mar-22	7481	5,79,906.50



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CHARTERED ACCOUNTANTS

(A Limited Liability Partnership Registered
under the Limited Liability Partnership Act, 2008)



Day Count	Date	Total Traded Quantity	Turnover
25.	14-Mar-22	15845	12,38,585.75
26.	15-Mar-22	9492	7,44,052.00
27.	16-Mar-22	7026	5,43,056.85
28.	17-Mar-22	11338	8,82,852.55
29.	21-Mar-22	106008	81,37,120.10
30.	22-Mar-22	178124	1,39,63,648.65
31.	23-Mar-22	60878	47,18,812.20
32.	24-Mar-22	114999	86,07,188.50
33.	25-Mar-22	59426	44,55,638.15
34.	28-Mar-22	18883	12,94,152.90
35.	29-Mar-22	22747	14,79,871.25
36.	30-Mar-22	21171	13,58,700.15
37.	31-Mar-22	18421	11,68,153.30
38.	01-Apr-22	3800	2,45,193.30
39.	04-Apr-22	10039	6,87,849.80
40.	05-Apr-22	6557	4,59,820.90
41.	06-Apr-22	7827	5,45,730.35
42.	07-Apr-22	2519	1,77,268.55
43.	08-Apr-22	7988	5,51,794.70
44.	11-Apr-22	17789	12,23,585.25
45.	12-Apr-22	4369	2,94,312.00
46.	13-Apr-22	16698	11,44,155.80
47.	18-Apr-22	1780	1,19,718.85
48.	19-Apr-22	132144	93,87,058.10
49.	20-Apr-22	95051	73,04,705.00
50.	21-Apr-22	55625	43,68,476.25
51.	22-Apr-22	18894	14,80,268.75
52.	25-Apr-22	18193	13,76,906.30
53.	26-Apr-22	12989	9,51,301.10
54.	27-Apr-22	8203	5,82,117.45
55.	28-Apr-22	9359	6,92,106.95
56.	29-Apr-22	16271	12,16,108.80
57.	02-May-22	3886	2,86,503.70
58.	04-May-22	38078	27,40,612.35
59.	05-May-22	2844	2,01,623.80
60.	06-May-22	2652	1,82,026.90
61.	09-May-22	9988	6,74,683.10
62.	10-May-22	6441	4,40,468.95



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Day Count	Date	Total Traded Quantity	Turnover
63.	11-May-22	5963	3,92,995.50
64.	12-May-22	5253	3,44,043.35
65.	13-May-22	20826	13,54,517.70
66.	16-May-22	8915	5,88,084.15
67.	17-May-22	37403	26,54,072.20
68.	18-May-22	56746	42,86,732.60
69.	19-May-22	23955	18,21,112.80
70.	20-May-22	68155	55,77,862.75
71.	23-May-22	67170	58,78,304.90
72.	24-May-22	74593	66,09,613.70
73.	25-May-22	18538	15,26,411.75
74.	26-May-22	56497	43,90,648.45
75.	27-May-22	15184	11,49,820.90
76.	30-May-22	23223	16,89,376.45
77.	31-May-22	22472	16,66,745.85
78.	01-Jun-22	51026	40,04,127.95
79.	02-Jun-22	26477	21,81,175.35
80.	03-Jun-22	65518	55,92,714.55
81.	06-Jun-22	59065	52,29,783.60
82.	07-Jun-22	65562	60,66,529.10
83.	08-Jun-22	44322	41,53,396.95
84.	09-Jun-22	37563	34,47,349.90
85.	10-Jun-22	30293	26,98,481.85
86.	13-Jun-22	30350	25,75,882.15
87.	14-Jun-22	81343	74,07,359.45
88.	15-Jun-22	184354	1,83,04,895.60
89.	16-Jun-22	155793	1,64,32,072.20
90.	17-Jun-22	128784	1,35,58,234.10
TOTAL		3059636	25,06,72,501.00
Average of 90 trading days preceding to relevant date		TOTAL TUNOVER / TOTAL QUANTITY	81.92



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B] Average of 10 trading days volume weighted average price (VWAP) of the equity shares of PRITI INTERNATIONAL LIMITED quoted on the NSE Limited during the last 10 trading days preceding the relevant date (considering relevant date as 20-06-2022)

Days Count	Date	Total Traded Quantity	Turnover
1.	06-Jun-22	59,065	52,29,783.60
2.	07-Jun-22	65,562	60,66,529.10
3.	08-Jun-22	44,322	41,53,396.95
4.	09-Jun-22	37,563	34,47,349.90
5.	10-Jun-22	30,293	26,98,481.85
6.	13-Jun-22	30,350	25,75,882.15
7.	14-Jun-22	81,343	74,07,359.45
8.	15-Jun-22	1,84,354	1,83,04,895.60
9.	16-Jun-22	1,55,793	1,64,32,072.20
10.	17-Jun-22	1,28,784	1,35,58,234.10
TOTAL		8,17,429	7,98,73,984.90
Average of 10 trading days preceding to relevant date		TOTAL TUNOVER / TOTAL QUANTITY	Rs. 97.71

A] Average of 90 trading days preceding to relevant date

81.92

B] Average of 10 trading days preceding to relevant date

97.71

Applicable Minimum Price (Higher of the A or B)

Rs. 97.71



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