



June 14, 2023

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai, Maharashtra – 400 051

Script Code: PRITI

Dear Sir(s)/Madam(s)

Sub.: Outcome of Board Meeting of Priti International Limited held on June 14, 2023

Dear Sir(s)/Madam(s),

This is to inform you that Board of Directors today in its Meeting held on June 14, 2023 considered and approved following matters:

1. Approved the appointment of **M/s. P SINGHVI & ASSOCIATES, Chartered Accountants (FRN: 113602W)** as Statutory Auditors of the Company for the Financial Year starting from April 01, 2023 to March 31, 2028.

The said appointment is made due to receipt of Letter of Unwillingness from the Retiring Auditors of the Company M/s. J K DAGA & ASSOCIATES upon completion of their first term of five years.

The relevant information regarding appointment of M/s. P SINGHVI & ASSOCIATES, as Statutory Auditors, in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided in **Annexure-I**.

2. Approved the appointment of **FCS Reeptika Barmera** (Company Secretary in Practice), as Secretarial Auditor of the Company for conducting the Secretarial Audit for the Financial Year 2023-24.

3. Approved the appointment of **M/s. SINGHVI & MEHTA** (Chartered Accountants), as Internal Auditor of the Company under Section 138 of the Companies Act, 2013 for the period of two (2) years from Financial Year 2023-24 to Financial Year 2024-25.



The said appointment is made upon discontinuance of previous Internal Auditor Mrs. Ronak Pungaliya, Chartered Accountant.

4. Approved the Re-Appointment of Mr. Goverdhan Das Lohiya (DIN: 07787326) as Whole Time Director for a further period of five years, subject to approval by the members of the Company.

The relevant information regarding appointment of Mr. Goverdhan Das Lohiya, as Whole Time Director, in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided in **Annexure-II**.

Pursuant to **NSE Circular NSE/CMLJ2018/24** dated **June 20, 2018**, it is hereby confirmed that Mr. Goverdhan Das Lohiya is not debarred from holding the office of director by virtue of SEBI order or any other such authority.

5. Variation in terms of the objects of the public issue as stated in the Prospectus of the Company dated May 31, 2018.

The Company has raised money by way of Public Issue amounting to INR 5,25,60,000/- The Company had, as on March 31, 2023 utilised an amount of INR 4,95,55,000/- only. The remaining unspent amount i.e. INR 30,05,000/- pertains to Issue Related Expenses.

Accordingly, The Company wishes to utilise the said unspent amount, for the purpose of **“Funding the working capital requirements of our Company”**, subject to approval of members of the Company by way of Special Resolution.

6. Approved the conducting of Postal Ballot process, by way of Remote E-Voting, for conducting following businesses:

1. Variation in terms of Objects of the Issue

2. Re-appointment Mr. Goverdhan Das Lohiya (DIN: 07787326) as Whole Time Director of the Company.

3. To advance any Loan, give any Guarantee or to provide any Security to Priti Innovations Private Limited under section 185.



Priti International Limited

CIN : L36994RJ2017PLC058454

+291 2435699

g.d.lohiya@gmail.com

<https://pritihome.com>

Plot No. F-43, Basni, 1st Phase, Jodhpur,
Rajasthan - 342005 INDIA



Kindly take this on your record.

Thanking you,

For **PRITI INTERNATIONAL LIMITED**

RASHI SHRIMAL

Company Secretary and Compliance Officer

M.No. A60070




Annexure- I
Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) and SEBI Circular dated September 09, 2015

S. No.	Particulars	Details
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise;	Appointment of M/s. P SINGHVI & ASSOCIATES as Statutory Auditors in place of Retiring Auditors, M/s. J K DAGA & ASSOCIATES upon completion of their first term of five years.
2.	Date of Appointment/ Cessation (as applicable) & Term of Appointment	For a period of 5 years commencing from the conclusion of 6th Annual General Meeting to be held in year 2023 (i.e. ensuing Annual General Meeting) till the conclusion of 11th Annual General Meeting. The appointment is subject to the approval of the Members of the Company at the ensuing Annual General Meeting.
3.	Brief Profile	About M/s. P SINGHVI & ASSOCIATES: A firm having an experience of more than 35 years. A well qualified and market established firm with an efficient and dedicated team of qualified persons. The firm has conducted audits for various corporate, banking, trusts and others. Their experience and knowledge will bring transparency and more authenticity which will be ultimately beneficial for the company along with their investors.

Annexure-II
Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) and SEBI Circular dated September 09, 2015

S. No.	Particulars	Details
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise;	Re- Appointment
2.	Date of Appointment/ Cessation (as applicable)	December 31, 2023
3.	Term of Appointment	The Appointment is made for a period of Five Years w.e.f. December 31, 2023 till December 30, 2028, subject to approval by Members of the Company.
4.	Brief Profile	Please refer below
5.	Disclosure of Relationships between Director	<p>Mr. Goverdhan Das Lohiya is Promoter of Priti International Limited.</p> <p>He is Father of Mr. Ritesh Lohiya, Executive Director and CFO of the Company and Father-in-Law of Mrs. Priti Lohiya, Managing Director of the Company.</p> <p>He is also Spouse of Mrs. Leela Lohiya, Non-Executive Director of the Company.</p>



Brief Profile of Mr. Goverdhan Das Lohiya

Mr. Goverdhan Das Lohiya is the Promoter and Whole Time Director of the Company and has been associated since inception. He was named as first director of the Company in its charter documents. He has been appointed as Whole Time Director and the Chairman of the Company.

He has completed his Bachelor of Commerce from Jodhpur University. He has an experience of more than four decades in various businesses out of which more than a decade's experience in the handicraft industry. He has been instrumental in formulating the business strategies of Priti International Limited and for the overall decision making with his expertise in the field

Mr. Goverdhan Das Lohiya is having nature of expertise in functional areas related to handicraft industries, Chemical industries and allied industries. Further he is having Business and General Management expertise and experience of over three decades. His expertise in the field brings innovations and caters the drive to work at the fullest.