



**Priti International Limited**

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https://pritihome.com

Plot No. F-43, Basni, 1<sup>st</sup> Phase, Jodhpur,  
Rajasthan - 342005 INDIA



**Date: 12/11/2022**

To,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex  
Bandra (E), Mumbai, Maharashtra – 400 051

**Script Code: PRITI**

**Sub: Divestment of Equity Shares in Subsidiary of the Company**

Dear Sir(s)/Madam(s)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, today in its meeting approved the Divestment of Entire Equity Shareholding in its Subsidiary viz. **PRITI INNOVATIONS PRIVATE LIMITED**.

This is to confirm that PRITI INNOVATIONS is not a Material Subsidiary in terms of Regulation 16 and 24 of the SEBI Listing Regulations and accordingly Special approval of the Shareholders is not required under Regulation 24.

Further details in this regard, in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, are provided in **Annexure-A**.

This is for your information and record.

Thanking you,

**For PRITI INTERNATIONAL LIMITED**

**RASHI SHRIMAL**  
**Company Secretary & Compliance Officer**  
**M. No.: A60070**




**Annexure-A**

S. No.	Particulars	Details
1.	<b>The amount and percentage of the Turnover or Revenue or Income and Net Worth contributed by such unit or division of the listed entity during the last Financial Year</b>	Not Applicable as the Company is newly incorporated and has not commenced the Business operations yet.
2.	<b>Date on which the Agreement for Sale has been entered into</b>	November 12, 2022. The Board granted its approval for transfer of Equity Shares of Priti Innovations to Priti Lohiya and Ritesh Lohiya, Promoter of the Company, and Rohit Kumar Sharma, person not belonging to Promoter or Promoter Group.
3.	<b>The Expected Date of completion of Sale/Disposal</b>	The Meeting of Board of Directors of Priti Innovations is scheduled to be held on November 14, 2022 for approval of the said transfer of Equity Shares.
4.	<b>Consideration received from such Sale/Disposal</b>	The Shares has been transferred at Face Value of INR 10/- each.  Accordingly, the Company will receive a total of INR 5,10,000/- for divestment of entire Equity Shares held in Priti Innovations
5.	<b>Brief details of Buyers and whether any of the Buyers belong to the Promoter / Promoter Group / Group Companies. If yes, details thereof</b>	The Transfer of Equity Shares of Priti Innovations will be made to Priti Lohiya and Ritesh Lohiya, Promoter of the Company, and Rohit Kumar Sharma, person not belonging to Promoter or Promoter Group.
6.	<b>Whether the Transaction would fall within Related Party Transactions? If yes, whether the same is done at "Arms Length"</b>	The Transfer of Equity Shares to Priti Lohiya and Ritesh Lohiya is a Related Party Transaction. This is confirm that the said transfer is being done at "Arm's Length"