



**Priti International Limited**

CIN : L36994RJ2017PLC058454

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g.d.lohiya@gmail.com

https://pritihome.com

Plot No. F-43, Basni, 1<sup>st</sup> Phase, Jodhpur,  
Rajasthan - 342005 INDIA



**Date: 29/09/2022**

To,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex  
Bandra (E), Mumbai, Maharashtra – 400 051

**Script Code: PRITI**

**Sub: Incorporation of new Subsidiary of the Company**

Dear Sir(s)/Madam(s)

Further to our disclosure dated September 01, 2022 and Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the new Subsidiary of the Company, viz. **Priti Innovations Private Limited (CIN: U36109RJ2022PTC084013)**, is Incorporated on September 29, 2022.

Further details in this regard, in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, are provided in **Annexure-A**.

This is for your information and record.

Thanking you,

**For PRITI INTERNATIONAL LIMITED**

**RASHI SHRIMAL**  
**Company Secretary & Compliance Officer**  
**M. No.: A60070**





### Annexure-A

S. No.	Particulars	Details
1.	<b>Name of the Target (Subsidiary) Company, details in brief such as size, turnover, etc.</b>	<b>Name: Priti Innovations Private Limited</b>  Authorised Share Capital: ₹25,00,000/- (Rupees Twenty Five Lakhs only)  Paid-up Share Capital: ₹10,00,000/- (Rupees Ten Lakhs only)  Size/Turnover: Not Applicable as the Company is newly incorporated.
2.	<b>Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired?</b>  <b>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</b>	Priti International Limited is one of the first promotor of Priti Innovations Private Limited. The other promoters of the Company are: 1. Priti Lohiya 2. Goverdhan Das Lohiya 3. Ritesh Lohiya  Priti Innovations Private Limited is a Related Party.  Upon allotment of shares by, Priti International Limited would hold 51% share capital in Priti Innovations Private Limited.
3.	<b>Industry to which the entity being acquired belongs</b>	Handicraft & Furniture Industry and Home Designing Services.



4.	<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of Target (Subsidiary) Company, if its business is outside the main line of business of the listed entity)</b>	Priti Innovations Private Limited has been incorporated to carry out following businesses:  A) Manufacturing and Trading of Furniture and other Handicraft items. B) Architectural Services, Home Designing Services, Technical Services in relation to design decoration, Interior Decorator Services, interior designing.
5.	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	Not Applicable
6.	<b>Indicative time period for completion of the acquisition</b>	The Company is in the process of Depositing the Subscription money, within due timelines, with the Priti Innovations Private Limited.
7.	<b>Nature of consideration - whether Cash consideration cash consideration or share swap and details of the same</b>	Priti Innovations Private Limited has been incorporated with initial paid-up share capital of ₹10,00,000/- which shall be paid in cash (through banking channels)
8.	<b>Cost of acquisition or the price at which shares are acquired</b>	Acquisition of 51% of the share capital in Priti Innovations Private Limited at Face Value.
9.	<b>Percentage of shareholding/ control acquired and/ or number of shares acquired</b>	Priti Innovations Private Limited has been incorporated with authorized capital of ₹25,00,000/-. The Company will hold 51% share capital in Priti Innovations Private Limited.



10.	<b>Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	<p>Priti Innovations Private Limited has been incorporated to carry out following businesses:</p> <p>A) Manufacturing and Trading of Furniture and other Handicraft items. B) Architectural Services, Home Designing Services, Technical Services in relation to design decoration, Interior Decorator Services, interior designing.</p> <p>Date of Incorporation: September 29, 2022</p> <p>History of last 3 years Turnover: Not Applicable as the Company is newly incorporated.</p> <p>Country of Incorporation: India</p>
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