



**Priti International Limited**

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https://pritihome.com

Plot No. F-43, Basni, 1<sup>st</sup> Phase, Jodhpur,  
Rajasthan - 342005 INDIA



February 09, 2024

To,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex  
Bandra (E), Mumbai, Maharashtra – 400 051

**Script Code: PRITI**

Dear Sir(s)/Madam(s)

**Sub.: Outcome of Board Meeting of Priti International Limited held on February 09, 2024**

Dear Sir(s)/Madam(s),

This is in continuation of our letter dated February 02, 2024, regarding intimation of the meeting of the Board of Directors on Friday, February 09, 2024, for consideration and approval of the Financial Results of the Company for the quarter ended on December 31, 2023.

This is to inform you that the said meeting commenced at 11:00 A.M. and concluded at 11:45 A.M.

Pursuant to Regulation 33 of SEBI Listing Regulations, we are pleased to submit the Unaudited Financial Results along with Limited Review Report by Statutory Auditors for the quarter ended on December 31, 2023 (“**Financial Results**” or “**Results**”).

The Results were reviewed by the Audit Committee of the Company today, in its meeting held on February 09, 2024, and further approved by the Board of Directors of the Company.

We are also in process to filing the aforesaid Unaudited Financial Results within the stipulated time of 24 hours from submission of results to NSE under full results and same shall also be hosted on the website of the company i.e., [www.pritihome.com](http://www.pritihome.com)

Kindly take this on your record.  
Thanking you,

For and on behalf of

**PRITI INTERNATIONAL LIMITED**

**RASHI SHRIMAL**  
Company Secretary and Compliance Officer  
M.No. A60070





## Priti International Limited

PRITI INTERNATIONAL LIMITED  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2023

(RS. IN LAKHS)

| PARTICULARS  | Quarter ended  |                |                | Nine Month ended |                | Year ended      |
|--|----------------|----------------|----------------|------------------|----------------|-----------------|
|  | 31st Dec, 2023 | 30th Sep, 2023 | 31st Dec, 2022 | 31st Dec, 2023   | 31st Dec, 2022 | 31st March 2023 |
|  | (Un-audited)   | (Un-audited)   | (Un-audited)   | (Un-audited)     | (Un-audited)   | (Audited)       |
| I. Revenue from operation  | 2,214.92       | 2119.65        | 2820.32        | 6059.66          | 5378.83        | 8285.48         |
| II. Other Income   | 50.03          | 77.98          | 79.82          | 160.77           | 143.19         | 224.05          |
| <b>III. Total Revenue (I+II)</b>   | <b>2264.95</b> | <b>2197.63</b> | <b>2900.14</b> | <b>6220.43</b>   | <b>5522.02</b> | <b>8509.53</b>  |
| <b>IV. Expenses:</b>   |                |                |                |                  |                |                 |
| a Cost of Materials consumed   | 1797.98        | 1023.51        | 2566.83        | 3707.12          | 4173.33        | 6076.34         |
| b Purchase of Stock-in-Trade   | 111.56         | 428.24         | -              | 857.40           | -              | -               |
| c Change in Inventories of finished goods Work- in-progress and Stock-in-Trade   | (451.38)       | (6.42)         | (329.70)       | (451.38)         | (410.94)       | (11.58)         |
| d Employee benefit expense   | 83.27          | 49.06          | 48.18          | 192.35           | 132.66         | 190.19          |
| e Financial costs  | 2.14           | 2.62           | 1.27           | 4.43             | 2.09           | 2.68            |
| f Depreciation and amortization expenses   | 13.38          | 12.98          | 11.15          | 37.71            | 31.53          | 43.67           |
| g Other expenses   | 295.05         | 238.25         | 258.84         | 799.53           | 876.71         | 1212.21         |
| <b>V. Total Expenses</b>   | <b>1852.00</b> | <b>1748.24</b> | <b>2556.57</b> | <b>5147.16</b>   | <b>4805.38</b> | <b>7513.51</b>  |
| VI Profit/(loss) before exceptional items and tax (III-V)                        | 412.95         | 449.39         | 343.57         | 1073.27          | 716.64         | 996.02          |
| VII Exceptional Items  |                |                | (42.10)        |                  | (42.10)        | (42.10)         |
| VIII Profit/(loss) before tax (VI-VII)   | 412.95         | 449.39         | 301.47         | 1073.27          | 674.54         | 953.92          |
| IX Extraordinary Items   |                |                |                |                  |                | 0.00            |
| X Profit/(loss) before tax (VIII-IX)   | 412.95         | 449.39         | 301.47         | 1073.27          | 674.54         | 953.92          |
| XI Tax expenses:   |                |                |                |                  |                |                 |
| 1) Current tax   | 102.84         | 110.36         | 82.32          | 270.28           | 183.06         | 233.77          |
| 2) Deferred tax  | 1.09           | 2.75           | 1.44           | (6.53)           | 4.25           | 8.60            |
| XII Profit/(loss) for the period (X-XI)  | 309.02         | 336.29         | 217.71         | 796.46           | 487.23         | 711.55          |
| XIII Other Comprehensive Income (OCI)  |                |                |                |                  |                |                 |
| a Items that will not be reclassified to profit or loss (net of tax)             |                |                |                |                  |                |                 |
| i) Changes in fair value of investments  | (23.72)        | 1.25           | 0.00           | 6.09             | 0.00           | 0.00            |
| ii) Actuarial Gains and Losses   | 0.43           | 0.00           | 0.00           | 0.43             | 0.00           |                 |
| iii) Income tax related to items that will not be reclassified to profit or loss | 3.45           | (0.19)         | 0.00           | 0.16             | 0.00           | 0.00            |
| b Items that will be classified to profit or loss                                |                |                |                |                  |                |                 |
| i) Income tax related to items that will be reclassified to profit and loss      | 0.00           | 0.00           | 0.00           | 0.00             | 0.00           | 0.00            |
| Total Other comprehensive Income   | (19.84)        | 1.06           | 0.00           | 6.36             | 0.00           | 0.00            |
| XIV Total Comprehensive Income (X+XII)   | 289.18         | 337.35         | 217.71         | 802.82           | 487.23         | 711.55          |
| XV Net Profit Attributable To:   |                |                |                |                  |                |                 |
| i) Owners  | 289.18         | 337.35         | 217.71         | 802.82           | 487.23         | 711.55          |
| ii) Non-Controlling Interest   |                |                |                |                  |                |                 |
| XVI Profit for the Period attributable to:                                       |                |                |                |                  |                |                 |
| i) Owners  | 289.18         | 337.35         | 217.71         | 802.82           | 487.23         | 711.55          |
| ii) Non-Controlling Interest   |                |                |                |                  |                |                 |
| XVII Other Comprehensive Income for the period attributable to                   |                |                |                |                  |                |                 |
| i) Owners  | (19.84)        | 1.06           | 0.00           | 6.36             | 0.00           | 0.00            |
| ii) Non-Controlling Interest   |                |                |                |                  |                |                 |
| XVIII Total Comprehensive Income for the period attributable to                  |                |                |                |                  |                |                 |
| i) Owners  | 289.18         | 337.35         | 217.71         | 802.82           | 487.23         | 711.55          |
| ii) Non-Controlling Interest   |                |                |                |                  |                |                 |
| Paid up equity share capital (face value of Rs. 10)                              | 1312.73        | 1161.88        | 1161.88        | 1312.73          | 1161.88        | 1161.88         |
| Other Equity   |                |                |                |                  |                | 3390.63         |
| XIX Earning per share  |                |                |                |                  |                |                 |
| (a) Basic  | 2.20           | 2.90           | 1.91           | 6.12             | 4.54           | 6.50            |
| (b) Diluted  | 2.20           | 2.86           | 1.88           | 6.11             | 4.50           | 6.43            |


 PLACE : JODHPUR  
DATE : 09<sup>th</sup> FEBRUARY, 2024

FOR PRITI INTERNATIONAL LIMITED


 PRITI LOHIYA  
MANAGING DIRECTOR  
DIN:- 07789249






## Priti International Limited

PRITI INTERNATIONAL LIMITED  
SEGMENT REPORTING FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2023

(Rs. In Lakhs)

| Particulars   | Quarter ended   |                 |                 | Nine month ended |                 | Year ended      |
|---|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
|   | 31st Dec 2023   | 30th Sep 2023   | 31st Dec 2022   | 31st Dec 2023    | 31st Dec 2022   | 31st March 2023 |
|   | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)      | (Unaudited)     | (Audited)       |
| <b>1 Segment Revenue</b>                                    |                 |                 |                 |                  |                 |                 |
| a Wooden and Iron Handicraft                                | 2,208.86        | 2,116.65        | 2,800.59        | 6,047.13         | 5,322.50        | 8,205.75        |
| b Textile Handicraft  | 6.06            | 3.00            | 19.73           | 12.53            | 56.33           | 79.73           |
| <b>Revenue from Operations</b>                              | <b>2,214.92</b> | <b>2,119.65</b> | <b>2,820.32</b> | <b>6,059.66</b>  | <b>5,378.83</b> | <b>8,285.48</b> |
| <b>2 Segment Results</b>                                    |                 |                 |                 |                  |                 |                 |
| a Wooden and Handicraft                                     | 766.24          | 684.66          | 499.53          | 1,956.00         | 1,017.55        | 3,681.35        |
| b Textile Handicraft  | (9.47)          | 2.22            | (1.19)          | (9.47)           | (32.28)         | (31.40)         |
| <b>Total Segment Profit before interest and tax</b>         | <b>756.76</b>   | <b>686.88</b>   | <b>498.34</b>   | <b>1,946.53</b>  | <b>985.27</b>   | <b>3,649.95</b> |
| i Finance Cost  | 3.68            | (2.63)          | (1.27)          | (4.43)           | (2.09)          | (2.68)          |
| ii Interest Income  | 35.02           | 35.13           | 37.30           | 107.28           | 56.76           | 99.56           |
| iii Other unallocable expenditure net of unallocable income | (382.50)        | (270.00)        | (232.90)        | (976.11)         | (365.40)        | (2,792.91)      |
| <b>Profit Before Tax</b>                                    | <b>412.95</b>   | <b>449.39</b>   | <b>301.47</b>   | <b>1,073.27</b>  | <b>674.54</b>   | <b>953.92</b>   |
| <b>3 Segment Assets</b>                                     |                 |                 |                 |                  |                 |                 |
| a Wooden and Iron Handicraft                                | 4,787.18        | 3,252.14        | 1,457.47        | 4,787.18         | 1,457.47        | 890.24          |
| b Textile Handicraft  | 13.93           | 14.15           | 100.91          | 13.93            | 100.91          | 79.19           |
| c Unallocated   | 4,176.42        | 3,342.29        | 4,250.04        | 4,176.42         | 4,250.04        | 4,496.53        |
| <b>Total Segment Assets</b>                                 | <b>8,977.54</b> | <b>6,608.58</b> | <b>5,808.42</b> | <b>8,977.54</b>  | <b>5,808.42</b> | <b>5,465.96</b> |
| <b>4 Segment Liabilities</b>                                |                 |                 |                 |                  |                 |                 |
| a Wooden and Iron Handicraft                                | 2,187.15        | 1,316.65        | 325.80          | 2,187.15         | 325.80          | 296.89          |
| b Textile Handicraft  | 3.21            | 5.48            | 3.27            | 3.21             | 3.27            | 3.94            |
| c Unallocated   | 323.10          | 220.28          | 1,151.17        | 323.10           | 1,151.17        | 612.62          |
| <b>Total Segment Liabilities</b>                            | <b>2,513.45</b> | <b>1,542.41</b> | <b>1,480.24</b> | <b>2,513.45</b>  | <b>1,480.24</b> | <b>913.45</b>   |



PLACE : JODHPUR  
DATE : 09TH FEBRUARY, 2024

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA  
MANAGING DIRECTOR  
DIN:- 07789249





## Priti International Limited

### Notes:-

1. The above Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under.
2. The above financial results were reviewed by the audit committee and were approved by the board of directors at its meeting held on February 09, 2024 and has been Limited Reviewed by statutory auditors of the company.
3. The figures of quarter ended December 31, 2023 are the balancing figures between unaudited figures for the Nine month ended December 31, 2023 and unaudited figures in respect of half year ended September 30, 2023.
4. The Company is not having any subsidiary, associate or joint venture: therefore it has prepared only standalone results as consolidation requirements is not applicable to the Company.
5. The Company is engaged in manufacturing and selling of handicraft items and textile items. The Company has reported segment information as per Ind AS 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management.
6. During the Quarter under review, the Board of Directors of the Company, in its meeting held on December 09, 2023, has allotted 15,08,500 Equity Shares of INR 10/- each to 37 Warrants holders of the Company, upon exercise of their of right conversion of Warrants into Equity Shares.
7. For the period ended December 31, 2023, the Company has also provided disclosure of Diluted Shareholding as there are 2,26,000 Outstanding Convertible Warrants of the Company, each convertible into one Equity Share of the Company.
8. All the amounts included in the Unaudited Standalone Financial Results are rounded off to the nearest lakhs, except per share data and unless stated otherwise.
9. Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures.



PLACE : JODHPUR  
DATE : 09<sup>TH</sup> FEBRUARY, 2024

FOR PRITI INTERNATIONAL LIMITED

  
PRITI LOHIYA  
MANAGING DIRECTOR  
DIN:- 07789249





**Limited Review Report on Unaudited Standalone financial results for the Quarterly and Year to Date ended December 31, 2023 of The Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**THE BOARD OF DIRECTORS  
PRITI INTERNATIONAL LIMITED  
JODHPUR**

We have reviewed the accompanying statement of unaudited financial results **PRITI INTERNATIONAL LIMITED** for the quarter ended 31<sup>ST</sup> December, 2023 and Year to date from April 01, 2023 to December 31, 2023; being submitted by the Company pursuant to regulation 33 of the SEBI (LODR) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**PRAVEEN SINGHVI**  
B.Com.,LL.B.,D.C.L.L.,F.C.A.

**P SINGHVI & ASSOCIATES**  
CHARTERED ACCOUNTANTS

D-166, SHASTRI NAGAR, JODHPUR ☎ (O) 2624933, 2612933 (R) 2613933 (M) 94-141-30933

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR P SINGHVI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN 113602W**

*Shilpa*

**(SHILPA SINGHVI)**  
**PARTNER**

**M.NO. 144679**

**UDIN : 24144679BKDGIVYL686**



**PLACE : JODHPUR**

**DATED: 09<sup>TH</sup> FEBRUARY, 2024**