



Priti International Limited

CIN : L36994RJ2017PLC058454

+291 2435699

g.d.lohiya@gmail.com

https://prithome.com

Plot No. F-43, Basni, 1st Phase, Jodhpur,
Rajasthan - 342005 INDIA



August 12, 2023

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai, Maharashtra – 400 051

Script Code: PRITI

Dear Sir(s)/Madam(s)

Sub.: Outcome of Board Meeting of Priti International Limited held on August 12, 2023

Dear Sir(s)/Madam(s),

This is in continuation of our letter dated August 04, 2023, regarding intimation of the meeting of the Board of Directors on Saturday, August 12, 2023, for consideration and approval of the Financial Results of the Company for the quarter ended on June 30, 2023.

This is to inform you that the said meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

Pursuant to Regulation 33 of SEBI Listing Regulations, we are pleased to submit the Unaudited Financial Results along with Limited Review Report by Statutory Auditors for the quarter ended on June 30, 2023 (“**Financial Results**” or “**Results**”).

The Results were approved by the Audit Committee of the Company today, in its meeting held on August 12, 2023, and further approved by the Board of Directors of the Company.

We are also in process to filing the aforesaid Unaudited Financial Results within the stipulated time of 24 hours from submission of results to NSE under full results and same shall also be hosted on the website of the company i.e., www.pritihome.com

Kindly take this on your record.

Thanking you,

For and on behalf of

PRITI INTERNATIONAL LIMITED

RASHI SHRIMAL
Company Secretary and Compliance Officer
M. No. A60070





Priti International Limited

PRITI INTERNATIONAL LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023

(Rs. In Lakhs)

PARTICULARS	Quarter ended			Year ended
	30 th June 2023 (Un-audited)	31 st March 2023 (Audited)	30 th June 2022 (Unaudited)	31 st March 2023 (Audited)
I. Revenue from operation	1725.09	2906.65	1,289.62	8285.48
II. Other Income	58.96	80.86	37.82	224.05
III. Total Revenue (I+II)	1,784.05	2,987.51	1,327.44	8,509.53
IV. Expenses:				
a Cost of Materials consumed	877.88	1903.01	669.57	6,076.34
b Purchase of Stock-in-Trade	317.60	-	-	-
c Change in Inventories of finished goods Work- in-progress and Stock-in-Trade	14.17	399.36	48.70	(11.58)
d Employee benefit expense	60.03	57.53	42.02	190.19
e Financial costs	5.48	0.59	0.82	2.68
f Depreciation and amortization expenses	11.35	12.14	10.05	43.67
g Other expenses	260.41	335.50	338.02	1212.21
V. Total Expenses	1,546.92	2,708.13	1,109.18	7,513.51
VI Profit/(loss) before exceptional items and tax (III-V)	237.13	279.38	218.26	996.02
VII Exceptional Items	0.00	-	-	42.10
VIII Profit/(loss) before tax (VI-VII)	237.13	279.38	218.26	953.92
IX Extraordinary Items	0.00	-	-	-
X Profit/(loss) before tax (VIII-IX)	237.13	279.38	218.26	953.92
XI Tax expenses:				
1) Current tax	57.08	50.71	59.16	233.77
2) Deferred tax	2.69	4.35	1.41	8.60
XII Profit/(loss) for the period (X-XI)	177.36	224.32	157.69	711.55
XIII Other Comprehensive Income (OCI)				
a Items that will not be reclassified to profit or loss (net of tax)				
i) Changes in fair value of investments	18.26	0.00	0.00	0.00
ii) Income tax related to items that will not be reclassified to profit or loss	(2.74)	0.00	0.00	0.00
b Items that will be classified to profit or loss				
i) Income tax related to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
Total Other comprehensive Income	15.52	-	-	-
XIV Total Comprehensive Income (XII+XIII)	192.87	224.32	157.69	711.55
XV Net Profit Attributable To:				
i) Owners	192.87	224.32	157.69	711.55
ii) Non-Controlling Interest	NIL	NIL	NIL	NIL
XVI Profit for the Period attributable to:				
i) Owners	192.87	224.32	157.69	711.55
ii) Non-Controlling Interest	NIL	NIL	NIL	NIL
XVII Other Comprehensive Income for the period attributable to				
i) Owners	15.52	-	-	-
ii) Non-Controlling Interest	NIL	NIL	NIL	NIL
XVIII Total Comprehensive Income for the period attributable to				
i) Owners	192.87	224.32	157.69	711.55
ii) Non-Controlling Interest	NIL	NIL	NIL	NIL
Paid up equity share capital (face value of Rs. 10)	1161.88	1161.88	1,037.73	1161.88
Other Equity	NIL	NIL	NIL	3390.63
XIX Earning per share				
(1) Basic	1.66	1.93	1.52	6.50
(2) Diluted	1.64	1.90	1.52	6.43





Priti International Limited

Notes:-

1. The above Standalone Financial Results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on August 12, 2023 and has been subject to Limited Review by Statutory Auditor of the company.
2. The above Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under.
3. Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures.
4. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirements is not applicable to the Company. Further, the company has a branch office in Bangalore, the financial balances of the branch office are incorporated in the books of head office (Jodhpur).
5. The Company is engaged in Manufacturing and Selling of Handicraft Items and Textile Items. The Company has reported segment information as per Ind AS 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management.
6. For the period ended June 30, 2023, the Company has also provided disclosure of Diluted Shareholding as there are 17,34,500 Outstanding Convertible Warrants of the Company, each convertible into one Equity Share of the Company.
7. All the amounts included in the Unaudited Standalone Financial Results are rounded off to the nearest lakhs, except per share data and unless stated otherwise.



PLACE: JODHPUR

DATE: 12TH AUGUST, 2023

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA
MANAGING DIRECTOR

DIN:- 07789249





Priti International Limited

PRITI INTERNATIONAL LIMITED				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023				
				(Rs. In Lakhs)
				Quarter ended
				Year ended
Particulars	30 th June 2023	31 st March 2023	30 th June 2022	31 st March 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
a Wooden and Iron Handicraft	1721.62	2883.25	1253.05	8205.75
b Textile Handicraft	3.47	23.4	36.57	79.73
Revenue from Operations	1725.09	2906.65	1289.62	8285.48
2 Segment Results				
a Wooden and Handicraft	505.1	1104.11	163.75	3681.35
b Textile Handicraft	-2.22	-14.52	1.32	-31.4
Total Segment Profit before interest and tax	502.88	1089.59	165.07	3649.95
i Finance Cost	-5.48	-0.59	-0.82	-2.68
ii Interest Income	37.13	42.8	12.44	99.56
iii Other unallocable expenditure net of unallocable income	-297.4	-852.42	41.57	-2792.91
Profit Before Tax	237.13	279.38	218.26	953.92
3 Segment Assets				
a Wooden and Iron Handicraft	2686.84	890.24	392.74	890.24
b Textile Handicraft	11.64	79.19	42.44	79.19
c Unallocated	2948.1	4496.53	3030.69	4496.53
Total Segment Assets	5646.58	5465.96	3465.87	5465.96
4 Segment Liabilities				
a Wooden and Iron Handicraft	796.51	296.89	51.99	296.89
b Textile Handicraft	3.75	3.94	2.74	3.94
c Unallocated	42.57	612.62	1054.12	612.62
Total Segment Liabilities	842.834	913.45	1108.85	913.45



PLACE : JODHPUR

DATE : 12TH AUGUST, 2023

FOR PRITI INTERNATIONAL LIMITED



PRITI LOHIYA
MANAGING DIRECTOR
DIN :- 07789249



Limited Review Report on Unaudited Standalone quarterly financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

THE BOARD OF DIRECTORS
PRITI INTERNATIONAL LIMITED
JODHPUR

We have reviewed the accompanying statement of unaudited financial results of **PRITI INTERNATIONAL LIMITED** for the period ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Basis for Qualified Opinion

As per the IND AS 19, re-measurements of long-term employee benefits and the corresponding liabilities is to be valued, validated and certified by an actuary. In the absence of said report we are unable to comment upon the correctness of the liability recognized in the financial results. The net impact of the same on profit is unascertainable.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 30th June, 2023, and its profit for the period ended on that date.



We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

Shilpa

(SHILPA SINGHVI)
PARTNER
M.NO. 144679



PLACE: JODHPUR
DATED: 12TH AUGUST, 2023

UDIN : 23144679BGZABJ4700