



**Priti International Limited**

CIN : L36994RJ2017PLC058454

+291 2435699

g.d.lohiya@gmail.com

https://prithome.com

Plot No. F-43, Basni, 1<sup>st</sup> Phase, Jodhpur,  
Rajasthan - 342005 INDIA



**November 06, 2023**

To,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex  
Bandra (E), Mumbai, Maharashtra – 400 051

**Script Code: PRITI**

**Sub.: Outcome of Board Meeting of Priti International Limited held on November 06, 2023**

Dear Sir(s)/Madam(s),

This is in continuation of our letter dated October 31, 2023, regarding intimation of the meeting of the Board of Directors on Monday, November 06, 2023, for consideration and approval of the Financial Results of the Company for the quarter and half year ended on September 30, 2023.

This is to inform you that the said meeting commenced at 11:00 A.M. and concluded at 12:45 P.M.

Pursuant to Regulation 33 of SEBI Listing Regulations, we are pleased to submit the Unaudited Financial Results along with Limited Review Report by Statutory Auditors for the quarter and half year ended on September 30, 2023 (“**Financial Results**” or “**Results**”).

The Results were approved by the Audit Committee of the Company today, in its meeting held on November 06, 2023, and further approved by the Board of Directors of the Company.

We are also in process to filing the aforesaid Unaudited Financial Results within the stipulated time of 24 hours from submission of results to NSE under full results and same shall also be hosted on the website of the company i.e., [www.pritihome.com](http://www.pritihome.com)

Kindly take this on your record.  
Thanking you,

For and on behalf of  
**PRITI INTERNATIONAL LIMITED**


**RASHI SHRIMAL**  
Company Secretary and Compliance Officer  
M. No. A60070



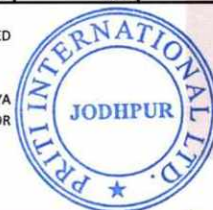
## Priti International Limited

PRITI INTERNATIONAL LIMITED  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEP 30,2023

PARTICULARS	Quarter ended			Half year Ended		Year ended
	30th Sep 2023	30th June 2023	30th Sep 2022	Year to date figure of current period ended Sept 30, 2023 (Un-Audited)	Year to date figure of current period ended Sept 30, 2022 (Un-Audited)	31st March 2023
	(Un-audited)	(Un-audited)	(Un-audited)			(Audited)
I. Revenue from operation	2119.65	1725.09	1268.89	3844.74	2558.51	8285.48
II. Other Income	77.98	58.96	25.55	136.94	63.37	224.05
<b>III. Total Revenue (I+II)</b>	<b>2197.63</b>	<b>1784.05</b>	<b>1294.44</b>	<b>3981.68</b>	<b>2621.88</b>	<b>8509.53</b>
IV. Expenses:						
a Cost of Materials consumed	1023.51	877.88	936.93	1901.39	1606.50	6076.34
b Purchase of Stock-in-Trade	428.24	317.60	-	745.84	-	-
c Change in Inventories of finished goods Work- in-progress and Stock-in-Trade	(6.42)	14.17	(129.94)	7.75	(81.24)	(11.58)
d Employee benefit expense	49.06	60.03	42.46	109.09	84.48	190.19
e Financial costs	2.62	5.48	0.00	8.11	0.82	2.68
f Depreciation and amortization expenses	12.98	11.35	10.32	24.33	20.37	43.67
g Other expenses	238.25	260.41	279.86	498.66	617.88	1212.21
<b>V. Total Expenses</b>	<b>1748.24</b>	<b>1546.92</b>	<b>1139.63</b>	<b>3295.16</b>	<b>2248.82</b>	<b>7513.51</b>
VI Profit/(loss) before exceptional items and tax (III-V)	449.39	237.13	154.81	686.52	373.07	996.02
VII Exceptional Items		0.00				42.10
VIII Profit/(loss) before tax (VI-VII)	449.39	237.13	154.81	686.52	373.07	953.92
IX Extraordinary Items		0.00				0.00
X Profit/(loss) before tax (VIII-IX)	449.39	237.13	154.81	686.52	373.07	953.92
XI Tax expenses:						
1) Current tax	110.36	57.08	41.58	167.44	100.74	233.77
2) Deferred tax	2.75	2.69	1.40	5.44	2.81	8.60
XII Profit/(loss) for the period (X-XI)	336.29	177.36	111.83	513.64	269.52	711.55
XIII Other Comprehensive Income (OCI)						
a Items that will not be reclassified to profit or loss (net of tax)						
i) Changes in fair value of investments	1.25	18.26	0.00	19.51	0.00	0.00
ii) Income tax related to items that will not be reclassified to profit or loss	(0.19)	(2.74)	0.00	(2.93)	0.00	0.00
b Items that will be classified to profit or loss						
i) Income tax related to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other comprehensive Income	1.06	15.52	0.00	16.58	0.00	0.00
XIV Total Comprehensive Income (X+XII)	337.35	192.87	111.83	530.22	269.52	711.55
XV Net Profit Attributable To:						
i) Owners	337.35	192.87	111.83	530.22	269.52	711.55
ii) Non-Controlling Interest	-	-	-	-	-	-
XVI Profit for the Period attributable to:						
i) Owners	337.35	192.87	111.83	530.22	269.52	711.55
ii) Non-Controlling Interest	-	-	-	-	-	-
XVII Other Comprehensive Income for the period attributable to						
i) Owners	1.06	15.52	0.00	16.58	-	0.00
ii) Non-Controlling Interest	-	-	-	-	-	-
XVIII Total Comprehensive Income for the period attributable to						
i) Owners	337.35	192.87	111.83	-	-	711.55
ii) Non-Controlling Interest	-	-	-	-	-	-
Paid up equity share capital (face value of Rs. 10)	1161.88	1161.88	1037.73	1161.88	1037.73	1161.88
Other Equity	-	-	-	-	-	3390.63
XVIII Earning per share						
(1) Basic	2.90	1.66	1.08	4.56	2.60	6.50
(2) Diluted	2.86	1.64	1.08	4.50	2.60	6.43

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA  
MANAGING DIRECTOR  
DIN : 07789249



DATE: 06<sup>th</sup> NOVEMBER 2023





## Priti International Limited

PRITI INTERNATIONAL LIMITED  
Statement of Assets & Liabilities as on 30 th Sep 2023

Statement of Assets and Liabilities		(Rs. In Lakhs)	
Particulars	As at 30th September, 2023	As at 31st March, 2023	
	(Un-Audited)	(Audited)	
<b>I ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	678.67	623.51	
(b) Capital work in progress	-	11.56	
(c) Other Intangible assets	-	-	
(d) Financial assets			
(i) Investments	111.64	88.60	
(ii) Other financial assets	1,899.83	1,174.25	
(iii) Others Assets	-	4.65	
(e) Deferred tax assets (Net)	-	-	
(f) Other non-current assets	-	-	
<b>Total non current assets</b>	<b>2,690.14</b>	<b>1,902.57</b>	
<b>2 Current assets</b>			
(a) Inventories	1,713.14	666.93	
(b) Financial Assets			
(i) Trade Receivables	1,540.17	1,538.41	
(ii) Cash and cash equivalents	6.11	118.00	
(iii) Bank balances other than (ii) above	58.79	-	
(iv) Other current assets	-	23.19	
(v) Others	225.00	1,124.78	
(c) Other current assets	375.22	92.08	
<b>Total current assets</b>	<b>3,918.44</b>	<b>3,563.39</b>	
<b>TOTAL ASSETS</b>	<b>6,608.58</b>	<b>5,465.96</b>	
<b>II EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity share capital	1,161.88	1,161.88	
(b) Other Equity	3,904.28	3,390.63	
<b>Total equity</b>	<b>5,066.17</b>	<b>4,552.51</b>	
<b>LIABILITIES</b>			
<b>1 Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade Payables	-	-	
(iii) Other financial liabilities	-	-	
(b) Provisions	-	-	
(c) Deferred tax liabilities (Net)	21.23	12.86	
(d) Other non-current liabilities	-	-	
<b>Total non current liabilities</b>	<b>21.23</b>	<b>12.86</b>	
<b>2 Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade Payables			
(a) Total Outstanding dues of micro enterprises	24.99	39.09	
(b) Total Outstanding dues of creditors other than (iii) Other financial liabilities	483.95	582.34	
(b) Other current liabilities	1,012.25	272.28	
(c) Net employee benefit liabilities	-	-	
(d) Current tax liability (Net)	-	6.88	
<b>Total current liabilities</b>	<b>1,521.18</b>	<b>900.59</b>	
<b>Total liabilities</b>	<b>1,542.41</b>	<b>913.45</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,608.58</b>	<b>5,465.96</b>	



PLACE : JODHPUR  
DATED : 06<sup>TH</sup> NOVEMBER 2023

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA  
MANAGING DIRECTOR  
DIN :- 07789249





# PRITI

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Plot No. F-43, Basni, 1<sup>st</sup> Phase, Jodhpur,  
Rajasthan - 342005 INDIA



## Priti International Limited

Priti International Limited  
Cash Flow statement for half year ended septemer 30th 2023

PARTICULARS	Half Year Ended on 30.09.2023	Year Ended on 31.03.2023
	(Un-Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation & extra ordinary Item	686.52	953.93
<b>Adjustments for:</b>		
Depreciation and Amortisation Expences	24.33	43.67
Interest Income	(72.26)	(98.45)
Interest Expences (Net)	8.11	2.68
Loss on financial assets	-	0.04
Loss on financial assets measured at FVTPL	-	4.10
Dividend received	-	-0.08
<b>Operating Profit before Working Capital Changes</b>	<b>646.70</b>	<b>905.89</b>
<b>Change in Current / Non Current Assets</b>		
(Increase) / Decrease in Trade Receivables	(1.76)	(1,055.19)
(Increase) / Decrease in Other Financial Assets	899.78	(27.66)
(Increase) / Decrease in Other Assets	23.19	187.19
(Increase) / Decrease in Inventory	(1,046.21)	(11.58)
(Increase) / Decrease in Other Assets	(283.14)	
<b>Change in Current / Non Current Liabilities</b>		
Increase / (Decrease) Trade Payables	(112.49)	375.69
Increase / (Decrease) in Other Liabilities	572.53	(119.48)
Increase / (Decrease) in Other Financial Liabilities	-	-
Increase / (Decrease) in Provisions	(3.95)	(2.00)
<b>Cash Generated From / (Used in) Operations</b>	<b>47.94</b>	<b>(653.03)</b>
Taxes Paid / (Refund)	0.00	(233.77)
<b>Net Cash From / (Used in) Operating Activities (a)</b>	<b>694.64</b>	<b>19.09</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for Property, Plant & Equipments	(67.92)	(163.71)
Invetment in FD		(1,576.48)
Other Invetment/security deposits	(743.97)	(66.15)
Interest Received	72.26	98.45
Dividend Received	-	0.08
<b>Net Cash from / (Used in) Investing Activities (b)</b>	<b>(739.63)</b>	<b>(1,707.81)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES.</b>		
Interest Paid	(8.11)	(2.68)
Expenses on Issue	-	(3.16)
Security Premium Received	-	1,092.52
Issue of Share capital	-	124.15
Money received against warrant	-	424.95
Short erm borrowing	-	-
<b>Net Cash from/(Used in) Financing Activities (c)</b>	<b>(8.11)</b>	<b>1635.78</b>
Net Increase/ (Decrease) in Cash & Cash Equivalents (a+b+c)	(53.10)	(52.94)
Cash & Cash Equivalent At the Beginning of the year	118.00	170.95
Cash & Cash Equivalent At the End of the year	64.90	118.00



FOR PRITI INTERNATIONAL LIMITED

*(Signature)*

PRITI LOHIYA

MANAGING DIRECTOR

DIN : 07789249



PLACE : JODHPUR

DATED : 06<sup>TH</sup> NOVEMBER, 2023





## Priti International Limited

PRITI INTERNATIONAL LIMITED  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEP 30, 2023

(Rs. In Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30 <sup>th</sup> Sep 2023 (Unaudited)	30 <sup>th</sup> June 2023 (Unaudited)	30 <sup>th</sup> Sep 2022 (Unaudited)	30 <sup>th</sup> Sep 2023 (Unaudited)	30 <sup>th</sup> Sep 2022 (Unaudited)	31 <sup>st</sup> March 2023 (Audited)
<b>1 Segment Revenue</b>						
a Wooden and Iron Handicraft	2116.65	1721.62	1268.86	3838.27	2521.91	8205.75
b Textile Handicraft	3.00	3.47	0.03	6.47	36.60	79.73
<b>Revenue from Operations</b>	<b>2,119.65</b>	<b>1725.09</b>	<b>1268.89</b>	<b>3,844.74</b>	<b>2558.51</b>	<b>8285.48</b>
<b>2 Segment Results</b>						
a Wooden and Handicraft	684.66	505.10	354.27	1,189.76	518.02	3681.35
b Textile Handicraft	2.22	(2.22)	(32.41)	0	(31.09)	(31.40)
<b>Total Segment Profit before interest and tax</b>	<b>686.88</b>	<b>502.88</b>	<b>321.86</b>	<b>1,189.76</b>	<b>486.93</b>	<b>3649.95</b>
i Finance Cost	(2.63)	(5.48)	0	(8.11)	-0.82	(2.68)
ii Interest Income	35.13	37.13	7.02	72.26	19.46	99.56
iii Other unallocable expenditure net of unallocable income	(296.20)	(297.40)	(174.07)	(593.60)	(132.50)	(2,792.91)
<b>Profit Before Tax</b>	<b>423.18</b>	<b>237.13</b>	<b>154.81</b>	<b>660.31</b>	<b>373.07</b>	<b>953.92</b>
<b>3 Segment Assets</b>						
a Wooden and Iron Handicraft	3252.14	2686.84	859.72	3252.14	859.72	890.24
b Textile Handicraft	14.15	11.64	68.54	14.15	68.54	79.19
c Unallocated	3342.29	2948.10	3101.71	3,342.29	3101.71	4496.53
<b>Total Segment Assets</b>	<b>6608.58</b>	<b>5646.58</b>	<b>4029.97</b>	<b>6,608.58</b>	<b>4029.97</b>	<b>5465.96</b>
<b>4 Segment Liabilities</b>						
a Wooden and Iron Handicraft	1316.65	796.51	27.81	1316.65	27.81	296.89
b Textile Handicraft	5.48	3.75	6.17	5.48	6.17	3.94
c Unallocated	220.28	42.57	572.36	220.28	572.36	612.62
<b>Total Segment Liabilities</b>	<b>1542.41</b>	<b>842.83</b>	<b>606.34</b>	<b>1542.41</b>	<b>606.34</b>	<b>913.45</b>



PLACE : JODHPUR  
DATED : 06<sup>TH</sup> NOVEMBER 2023

FOR PRITI INTERNATIONAL LIMITED

*(Signature)*  
PRITI LOHIYA  
MANAGING DIRECTOR  
DIN :- 07789249




**Notes: -**

1. The above financial results were reviewed by the audit committee and were approved by the board of directors at its meeting held on November 06, 2023 and has been Limited Reviewed by statutory auditors of the company.
2. The statutory auditors of the company in the limited review report on unaudited financial results for the quarter ended on June 30, 2023 and for the quarter and half year ended on September 30, 2023 have issued qualified opinion on Compliance by the Company on Ind-AS 19.  
In this regard, the Management submits as follows:  
"There are no other obligations other than the contribution payable to the respective statutory authorities under Employee Provident Fund. The Company is required to assess its liability for gratuity based on actuarial valuation done as per Indian Accounting Standard 19.  
Ascertainment of actuarial liability for Gratuity as laid down under Ind AS -19 involves considerable cost which is difficult for this company to with stand. Further, no provision for gratuity has been created in the books of accounts of the Company as same was to be provided in the books of accounts at the time of discharge of such gratuity liability in future.  
In view of this the company has not accounted for long term employee benefit, i.e. Provision for Gratuity. However, the company assures to comply with the qualification and get suitable Actuarial Valuation with respect to Gratuity Provisioning, as required."
3. The above Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under.
4. The Company is not having any subsidiary, associate or joint venture: therefore it has prepared only standalone results as consolidation requirements is not applicable to the Company. Further, the company has branch office in Bangalore, the financial balances of the branch office are incorporated in the books of head office (Jodhpur).
5. The Company is engaged in Manufacturing and Selling of Handicraft Items and Textile Items. The Company has reported segment information as per Ind AS 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management.
6. For the period ended September 30, 2023, the Company has also provided disclosure of Diluted Shareholding as there are 17,34,500 Outstanding Convertible Warrants of the Company, each convertible into one Equity Share of the Company.
7. All the amounts included in the Unaudited Standalone Financial Results are rounded off to the nearest lakhs, except per share data and unless stated otherwise.
8. Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures.



PLACE : JODHPUR

DATE : 06<sup>TH</sup> NOVEMBER , 2023

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA  
MANAGING DIRECTOR

DIN :- 07789249



**Limited Review Report on Unaudited Standalone quarterly financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**THE BOARD OF DIRECTORS  
PRITI INTERNATIONAL LIMITED  
JODHPUR**

We have reviewed the accompanying statement of unaudited financial results of **PRITI INTERNATIONAL LIMITED**, for the quarter and Half year ended 30<sup>th</sup> September, 2023; being submitted by the Company pursuant to Regulation 33 of the SEBI (LODR) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**Basis for Qualified Opinion**

As per the IND AS 19, re-measurements of long-term employee benefits and the corresponding liabilities is to be valued, validated and certified by an actuary. In the absence of said report we are unable to comment upon the correctness of the liability recognized in the financial results. The net impact of the same on profit is unascertainable.



### **Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 30<sup>th</sup> September, 2023, and its profit for the period ended on that date.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR P SINGHVI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN 113602W**

*S Shilpa*

**(SHILPA SINGHVI)**  
**PARTNER**  
**M.NO. 144679**



**PLACE: JODHPUR**  
**DATED: 06<sup>TH</sup> NOVEMBER, 2023**

**UDIN : 23144679BGZACI6159**